



EPTA announce Cold Service acquisition



UK: Epta, the leading supplier in the design and production of refrigerated cabinets has announced the acquisition of Hampshire based refrigeration and air conditioning company Cold Service.

This is a significant strategic transaction for the Group which perfectly positions EPTA as a National Service provider, in line with retail industry increasing demand of National coverage.

Sergio Chiostrì Epta's Chairman and Managing Director said: "One year after the merging of Iarp with the Group, we are delighted to announce the acquisition of Cold Service. This agreement expands our portfolio and aims to optimise the resources used, in the frame of an expansion plan that will integrate the skills and technological know-how of our two companies".

"Both parties strongly sought this merger, built on a common value system centred on people, high-quality service and long-term development plans. The strength of a company like Epta represents an important competitive advantage for us, complementing our range and expanding our market share", concludes Peter Grimes Chairman of Cold Service.

Epta says it has entered into this agreement with the intent to encourage important synergies between the two British brands, with growth opportunities for the entire Group.

The acquisition is effective from 1st July 2014.

About Cold Service: Cold Service has been providing retailers and other commercial refrigeration customers, excellently designed, highly efficient systems for over 65 years is a well-established business with strong local roots, is organised in four divisions (Commercial, Local, Central and Distribution) and has contracts with such prominent clients as Harrods, Fortnum & Mason, Greggs, Morrisons, One-Stop and Pret a Manger.

About Epta: Epta is a European leader and global partner in the commercial refrigeration market. The company boasts six highly-established brands: Costan, Bonnet Névé, George Barker, Eurocryor, Misa and IARP.

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