

WORLD NEWS

Epta buys fridge company of German business Heifo

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ITALY: Commercial refrigeration tools producer Epta has strengthened its presence in the north of Germany with the acquisition of the refrigeration activities of Heifo GmbH.

Centered in Osnabrück, Germany, Heifo is a fourth-technology household organization with knowledge in industrial and business refrigeration providers, as properly as in skilled air conditioning and foods marketplace options. Launched in 1856, the company features far more than 160 several years of practical experience in the development and implementation of expert air conditioning and refrigeration answers.

The transaction sees the transfer of all refrigeration things to do, well worth all-around €25m, and around 120 personnel, from Heifo to a new organization – Heifo Kältetechnik GmbH – 100% owned by EPTA.

The offer does not contain Heifo's skilled foods remedies enterprise Heifo PFS Team.

EPTA insists that the offer will further strengthen its job as a service provider of sustainable and electricity-effective options for professional refrigeration in Germany, while broadening its provider giving to big scale retail clients, to incorporate industrial refrigeration units and engineering.

"With Heifo's structured community of experts and skills, EPTA will boost its situation as a one-stop-shop supplier for the retail phase and the whole food items & beverage sector," the enterprise mentioned in a statement.

This hottest acquisition follows on from the announcement in July of the creation of a joint venture with Viessmann Refrigeration Alternatives in central and northern Europe.

"This acquisition is a additional stage in our venture of geographic growth in locations with higher growth prospective these as Germany and in the enhancement of much more specialised techniques inside the Group," commented Epta chairman and and CEO Marco Nocivelli. "This is the ninth acquisition we have closed in four years, and included to the recent joint undertaking agreement, signifies an added milestone in accomplishing our improvement targets."

The closing of the offer, topic to approval by the German antitrust authorities, is envisioned by the close of this 12 months.