



Epta and Viessmann form European commercial refrigeration partnership

Epta will take a majority stake in joint venture that will seek to address demand for sustainable solutions in a number of European markets

Epta has entered into a joint venture with Viessmann to provide commercial refrigeration solutions across a number of Central and Northern European markets.

The two companies said they would be combining their respective commercial refrigeration businesses in Germany, Poland, Czech Republic, Slovakia, Denmark, Finland, Sweden, Norway and the Baltics.

Epta, which will lead the joint venture with a 70 per cent share of the venture, said the combined organisation would have consolidated revenue of over €400m (£344m) and 1,600 employees.

The joint venture is intended to function as a single provider of commercial refrigeration solutions for the food and beverage retail sector in these markets. This will include overseeing the supply, manufacture, installation and maintenance of cooling systems that will be provided by a network of individuals working in these markets.

Marco Nocivelli, president and chief executive of Epta, said the agreement would strengthen the group's expertise across Central and Northern European markets.

He said: "Our combined expertise in the commercial refrigeration business is unique and we share similar values as family businesses. The new joint venture led by Epta represents a further step in our path to consolidate our status as a global player in the sector, thanks to an increase in production capacity and a strengthened international footprint."

Mr Nocivelli said the joint venture would enhance EPTA's existing networks to be able to provide sustainable HVACR solutions.

Frank Winters, chief executive of Viessmann Refrigeration Solutions, added that the company had partnered with Epta to ensure long-term profitability in a highly competitive market.

He said: "We combine the best of both worlds: highly energy-efficient state-of-the-art solutions with scale and manufacturing power. The combination will allow unprecedented geographical coverage in Europe, which will benefit both local and international operating customers."

"Together, we co-create the best prospect for our customers, our employees, and for the generations to come."