

## **EPTA ANNOUNCES THE ACQUISITION OF KNUDSEN KØLING DENMARK**

Milan, July 17<sup>th</sup> 2015 – Epta announces the acquisition of Knudsen Køling, a company specialising in the design, installation and maintenance of turnkey refrigeration and CO<sub>2</sub> systems in Denmark. With this strategic move EPTA strengthens its position in the Nordic Countries, a region with the highest standards in environment and energy efficient solutions, key characteristics of the Epta offer.

The Head Office of Knudsen Køling is in Køge, close to Copenhagen - Denmark, the Company has been providing Retailers and industry with excellently designed, highly efficient refrigeration cabinets, plug-ins and reliable solutions for over 50 years, supported by a nationwide sales distribution and service network.

A well-established business, Knudsen Køling provides the best in class products, customized concepts and dedicated services to the main Retailers in the region, such as the **Coop Group, Dansk Supermarked, Dagrofa/Norgesgruppen, Reitan** and many others.

Epta is already present in the Nordic Countries with its own subsidiaries in Finland and Norway, working directly with major Retailers, as well as through a premium network of qualified distributors. The Group has entered into this agreement with the intent of consolidating its position in the north of Europe, one of the first markets to develop solutions with natural refrigerants. Epta and Knudsen Køling together, have completed more than 1.000 installations of CO<sub>2</sub> systems worldwide. The acquisition will foster important synergies among the existing operations in Germany and UK, with strong benefits for all customers and business partners in the region.

In Marco Nocivelli's words as Epta's CEO: *"Since the year 2000 Knudsen Køling has been one of the most dynamic players in Denmark in the development of CO<sub>2</sub> systems. The acquisition of Knudsen Køling is a perfect match for our expansion plan to strengthen our presence in the refrigeration market worldwide, through partnership with leading brands in their respective countries. This is a great opportunity for both parties to share technological expertise and offer the widest portfolio of HFC free solutions".*

Caretti & Associati has been Epta's financial advisor, whilst ATRIUM Partners acted as financial advisor to the sellers.

The closing of the acquisition is final and will be effective July 17<sup>th</sup> 2015.

**Epta. Advanced solutions for your store.**

**EPTA** – multinational Group specialised in commercial refrigeration operates on a worldwide level thanks to its brands **Costan** (1946), **Bonnet Névé** (1930), **George Barker** (1928), **Eurocryor** (1991), **Misa** (1969) and **Iarp** (1983). Epta asserts its position on the domestic and international markets as a turnkey partner able to manufacture and provide complete refrigeration systems through the integration of specific product lines like: serve-over refrigerated counters and cabinets, vertical and semi-vertical chillers, vertical and horizontal freezers, plug-in units, medium and large capacity refrigeration systems and cold rooms. Based in Milan, it has 4,000 employees, a world-wide sales network and a turnover of 680 million Euros for 2014. Epta's responsible attitude is expressed through the concept **"The Epta Way UP: preserving food value"** which creates technologically advanced solutions to ensure products retain their value through perfect preservation and display of foodstuffs. This strategy is reaffirmed by the "Power Up your store" motto, which encompasses Epta's calling to focus on clients and use its abilities to meet their needs while maximizing store growth.

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