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EPTA announces acquisition of EuroCryor



Monday, 27 October 2008

EPTA, a European leader and global partner in the commercial refrigeration sector for the retailer business with its brands Costan, Bonnet Névé, BKT and George Barker, announced the acquisition of EuroCryor, an important international company from the Gasser+Partner Group, leader in top range refrigerated cabinets. In this acquisition EPTA was assisted by Mediobanca.

According to EPTA, EuroCryor will allow a further enlargement of its product portfolio with flexible and tailor-made solutions for top range shops, whilst strengthening its own presence in the East European markets, South America and Middle East, where important growth in demand is seen. With this acquisition EPTA becomes the undisputed leader also in tailor-made solutions. The group leadership becomes more important thanks to the EuroCryor brand, which starts a new path towards common objectives: proximity to the reference markets, turn-key solutions, high quality standard and responsiveness in service. "The operation that has brought EuroCryor into our Group," comments the President, Professor Guido Corbetta, "is part of a wider programme of development and expansion for EPTA, providing a solid and dependable partner to face the new challenges of the refrigeration market. This confirms and consolidates our position of leader in the more competitive outlook that is evolving".