



Trade Press Release

**EPTA AND PUREVER INDUSTRIES SIGN AN AGREEMENT FOR THE SALE OF MISA BRANDED COLD ROOM BUSINESS AND THE LAUNCH OF A COMMERCIAL PARTNERSHIP**

Milan, 9<sup>th</sup> April 2024 – Epta S.p.A., in the context of its project to focus on its core business of commercial refrigeration and in accordance with the guidelines of its Strategic Plan 2024-2027, announces the signature on April 2<sup>nd</sup> 2024 of an agreement with Purever Industries - a global player specialised in insulation solutions for Life Science, Food Chain, Supermarket & Food Retail - for the sale of the MISA commercial and industrial activity.

The operation also incorporates a commercial agreement under which Epta commits with the purchasing continuity of MISA-branded cold rooms and products, guaranteeing to our customers, the same quality standards and complete commercial offer.

*"The deal signed with Purever Industries not only enriches our ecosystem with a new partner to better serve the needs of our customers but is consistent with our status as a market leader and the principles we have upheld: the total need for an aggregation policy that can bring know-how and synergies to compete in an increasingly global and dynamic market"* stated **Marco Nocivelli, President and CEO of Epta**. *"The sale of such a specialised business is a physiological step in order to continue Epta's path of consolidating its leadership in its core business and will allow the Company to concentrate its investments in complete refrigeration systems and services, bringing the Group one step closer to its goal of becoming the global leader in commercial refrigeration, in the spirit of sustainable innovation."*

**Purever Industries' founder and CEO, Luis Coelho Borges**, expressed his satisfaction for the deal and confirmed that *"the integration of MISA activity, its valuable people, industrial Pomezia's know-how, and international commercial presence reinforces Purever Industries presence in Italy and other countries and enriches us with a prestigious brand and technical expertise. And confirms Purever Industries as a key European player in modular cold rooms with other prestigious brands as Coldkit, Dagard and Taver. It also reinforces our presence in Southern European countries, particularly in Italy where we also have started Dagard Italia,*

*in the end of 2023. Purever Industries has extensive experience in the successful integration of mid-size companies, enriching our talented teams, know-how and cultural diversity. We are very thrilled to work together with MISA's management and employees in this integration and in the development of the company into a new prosperous period of its long and proud life. We welcome all MISA people to the Purever Industries universe, now with 11 factories in 6 countries and over 1.100 employees."*

This partnership with Purever Industries, specialised in this type of solution, responds to Epta's strategic choice to focus its investments and development on the Group's core business, offering efficient and natural refrigeration systems to support customers in their green transition. This operation is in line with the strategy behind the joint venture with Viessmann Refrigeration Solutions and the purchase of HEIFO's refrigeration business - transactions communicated to the market on 18 July and 14 September 2023 respectively.

With the integration of MISA, Purever Industries continues its expansion with a clear focus on innovation and value generation. All the companies of the group share the same principles by keeping the industrial DNA intact, as demonstrated by its latest acquisition, Taver, that joined Purever Industries last November 2023. These latest operations consolidate Purever Industries' position as the leading manufacturer of walk-in cold rooms in the Iberian Peninsula and pave the way into the Italian market.

The closing of the operation is scheduled for May 31<sup>st</sup>, 2024.

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#### **Epta. Advanced solutions for your store.**

*EPTA – A multinational group specialising in commercial refrigeration, it operates worldwide through its brands Costan (1946), Bonnet Nèvé (1930), Eurocryor (1991), Iarp (1983), and Kysor Warren (1882). Epta positions itself on the domestic and international markets as a partner capable of producing and marketing complete refrigeration systems, thanks to the integration of specific product lines such as: traditional positive vertical and semi-vertical, vertical and negative horizontal refrigeration counters, incorporated unit counters (Plug-in) for the Retail, Food & Beverage and Ho.re.ca sectors, medium and large power units and cold rooms, and a complete portfolio of pre- and after-sales services. Headquartered in Milan, it has 8,000 employees, several production sites in Italy and abroad, and a capillary technical and commercial presence all over the world, guaranteed by more than 40 technical-commercial branches.*

Facebook: Epta

LinkedIn: EPTA GROUP

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Instagram: @Epta\_Group

#### **Purever Industries**

*Purever Industries is an industrial group founded in 2001 (Madrid, Spain), specialized in insulation products both for "cold" and "clean" related markets, with factories in France, Portugal, Spain, UK and*

*USA. Purever Industries has a commercial presence in more than 80 countries, more than 1.000 employees and manages a complete portfolio of prestigious brands including Dagard, Coldkit, Taver or Portiso. The group has a wide experience in developing innovative solutions Life Science, Food Chain, Supermarket & Food Retail industries. Innovation is part of Purever Industries' strategy as evidenced by the continuous launch of new products and solutions for the different markets in which it is present. Purever Industries factories are equipped with the latest technological advances and have the most demanding certifications on the market.*

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